

## **Bangladesh Institute of Capital Market Research Grant (BRG) 2025-26 Call for Research Proposals**

The Bangladesh Institute of Capital Market (BICM) invites applications for the BICM Research Grant (BRG) 2025-26 to support high-impact research that contributes to the development of the financial and capital markets in Bangladesh. The BRG prefers research areas or topics related to the capital market. Research areas or topics could be multidisciplinary in nature, covering finance, accounting, economics, technology, social sciences, and business in general.

### **1. Grant Size**

The maximum funding available per research project is BDT 20,00,000 (Twenty Lac Only), preferably within BDT 10,00,000 (Ten Lac only). Grants are typically awarded for a one-year duration, with exceptions considered based on merit.

Grants will be disbursed in four phases, subject to periodically approved progress reviews:

- 30% upon submission of an inception report
- 20% upon submission of an interim report
- 25% upon submission of the final draft
- 25% upon publication of research

### **2. Eligibility**

Independent Researchers (IRs), Teams of Independent Researchers (IRTs), and Research Organizations (ROs) are eligible to apply. The team size should be a maximum of three, including one BICM faculty member; the BICM faculty member will be nominated from the institute upon awarding.

Principal Researcher (PR) Requirements:

- Must be a Bangladeshi citizen
- PhD holder with at least 8 years of research experience
- Employed at least as an Associate Professor or equivalent \*
- Minimum 5 published research papers

Co-Researcher (Co-R) Requirements:

- Preferably PhD holders; however, MPhil/ Master's degree is also acceptable
- At least 2 published research papers
- Minimum employment level is Lecturer or equivalent

Research Organizations (ROs) Requirements:

- Must be registered in Bangladesh
- At least 3 years of experience in research projects

A new application by any external research team member can only be submitted after the full completion of an awarded project. Also, at a time, one external researcher can submit only one application.

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\* Exception for the faculty members and researchers working abroad

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### 3. Application Submission and Evaluation

Proposals will be assessed on originality, methodology, policy impact, and feasibility. The selection process will be conducted in two phases: preliminary evaluation by the Proposal Evaluation Committee (PEC) and a presentation before the expert panel.


### 4. Contents of a Research Proposal

Applicants must submit a detailed research proposal including:

- Abstract (within 500 words)
- Introduction
- Literature Review
- Research objectives
- Research questions and hypotheses
- Methodology
- Expected outcome
- Significance and implications of the research
- Potential limitations and strategies to mitigate them
- Budget
- Timeline

### 5. Submission Deadline & Contact

Proposals can be submitted only ONLINE no later than 11:59 PM Bangladesh Standard Time on **20 January 2026**. Further information may be obtained by emailing Ms. S. M. Kalbin Salema, Assistant Professor, BICM at [kalbin@bicm.ac.bd](mailto:kalbin@bicm.ac.bd) or [arg@bicm.ac.bd](mailto:arg@bicm.ac.bd)

  
17.12.2025  
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নির্বাহী প্রেসিডেন্ট  
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